

DOWNTOWN MARIETTA DEVELOPMENT AUTHORITY
MINUTES
OCTOBER 13, 2009, 4:00 P.M.

Members Present: Tom Browning, Carey Cox, Bill Dunaway, Johnny Fulmer, Sam Olens, Dave Reardon

Members Absent: Roger DeBoy, Al Johnson

Agenda Item I – Call to Order

With a quorum present, Chairman Browning called the meeting to order at 4:00 p.m. in the 4th floor conference room of City Hall.

Agenda Item II – Approval of Minutes of last regular meeting held on September 10, 2009.

Mr. Cox made the motion to approve the September 10, 2009 minutes. Mr. Reardon seconded the motion which carried unanimously.

Agenda Item III – Bond Resolution authorizing the issuance of DMDA Revenue Bonds (City of Marietta Project), Series 2009

The Authority reviewed the Master Bond Resolution summary of major points. It was explained that, if approved, there will be another transaction to retire the Conference Center Bonds in entirety with City cooperation. The new bonds (at a lower interest rate) will fund capital projects and improvements in the City. Mr. Browning explained that DMDA is authorized by the State to do this and there will be a big savings for the taxpayers.

Action: Mr. Reardon made the motion to approve the bonds. Mr. Fulmer seconded the motion which carried 6-0 unanimously.

Agenda Item IV – Kennesaw House Repairs

Action: Mr. Reardon made the motion to pay the de Oplossing invoice for Kennesaw House repairs. Mr. Cox seconded the motion which carried unanimously.

Agenda Item V – Kennesaw House Rent

Action: Tom Browning appointed Johnny Fulmer and Dave Reardon as a committee to meet with Wes Godwin to discuss the Kennesaw House rent owed to the Authority. After a study and audit done by Moore and Cubbedge, the Authority claims that Mr. Godwin owes \$6000 in unpaid rent. Mr. Godwin claims the Authority owes him \$9000.

Mr. Fulmer and Mr. Reardon will meet with Mr. Godwin and report back to the Authority.

Agenda Item VI – Marietta Trolley Grant

Marietta Trolley Company asked the Authority to apply (as a government entity), on their behalf, for a Tourism Product Development Grant with the GA Department of Development. They would like to add pedi-cab service.

Action: Mr. Reardon made the motion for the Authority to apply, on behalf of the Historic Marietta Trolley Company, for a Tourism Product Development Grant with the GA Department of Development. Mr. Fulmer seconded the motion which passed unanimously.

Agenda Item VII – Other Business

There was no other business to come before the Authority.

Agenda Item VIII – Adjournment

With no further business to come before the Authority, Mr. Browning adjourned the meeting at 4:45 p.m.

William B. Dunaway, Secretary-Treasurer